



[Translation]

February 3, 2023

To Whom It May Concern:

Company Name: Marubeni Corporation
(URL <https://www.marubeni.com/en/>)
TSE Code: 8002
Listed: Tokyo Prime
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Notice Regarding the Revision of the Dividend Forecast for the Fiscal Year Ending March 31, 2023

Marubeni Corporation (hereinafter, “the Company”) hereby announces that the Company resolved, at the Board of Directors’ Meeting held today, to revise the dividend forecast for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023). Details of the revision are as follows.

1. Reasons for the Revision

As the Company announced in the “Consolidated Financial Results for the Nine-Month Period Ended December 31, 2022” notice, the Company revised the forecast for profit attributable to owners of the parent for the fiscal year ending March 31, 2023 to 530.0 billion yen from the previous forecast of 510.0 billion yen. In accordance with the previous dividend payment policy of maintaining a dividend payout ratio of “25% or more” of consolidated net profit, the Company has revised the annual dividend forecast per share for the fiscal year ending March 31, 2023 to 78.00 yen from the previous forecast of 75.00 yen and the year-end dividend forecast per share for the fiscal year ending March 31, 2023 to 40.50 yen (interim 37.50 yen: already paid).

For the period of the GC2024 Mid-Term Management Strategy (from the fiscal year ending March 31, 2023 to the fiscal year ending March 31, 2025), dividends will be paid in compliance with the progressive dividend policy initially setting 78 yen per share as an annual dividend, as described in the “Notice of a New Shareholder Returns Policy” announced today.

Progressive dividend policy: No reduction in dividends, but maintenance or increase of dividends.

2. Revision of Dividend Forecast

	Dividend per share (Yen)		
	Interim	Year-End	Annual
Previous Forecast (Announced on November 4, 2022)		37.50	75.00
Revised Forecast		40.50	78.00
Actual payment for the fiscal year ending March 31, 2023	37.50		
Actual payment of the fiscal year ended March 31, 2022	25.50	36.50	62.00

Notes on explanations related to the future, etc.:

The statement above related to the future, such as prospects and forecasts, is based upon available information at the time of the announcement date and assumptions deemed reasonable pertaining to that information, including uncertain factors which might affect future businesses. Actual results, however, may differ due to various unforeseen circumstances.