

## Organizational and Personnel Changes

Today, Marubeni Corporation has resolved the personnel changes of Members of the Board, Executive Officers, as well as organizational changes.

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3.	Board Member Candidates	
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	· Board Members, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2023)	
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## I. Changes of Directors and Officers

### 1.Changes of Executive Officers

#### 1) Promotion and Changes in Assignment of Executive Officers

\*Promoted

Name	Effective as of April 1, 2023	Current
Akira Terakawa	Senior Executive Vice President, Member of the Board  Chief Executive Officer, Consumer Products Group	Senior Executive Vice President, Member of the Board Chief Executive Officer, Consumer Products Group; Vice Chairman of Investment and Credit Committee
Takayuki Furuya *	Senior Managing Executive Officer, Member of the Board  CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee	Managing Executive Officer, Member of the Board  CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
Jun Horie *	Senior Managing Executive Officer Chief Executive Officer, Materials Group	Managing Executive Officer Chief Executive Officer, Materials Group
Kenichiro Oikawa *	Senior Managing Executive Officer CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee	Managing Executive Officer CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee
Jiro Itai	Managing Executive Officer Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group	Managing Executive Officer Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.
Kosuke Takechi	Managing Executive Officer  Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation	Managing Executive Officer  Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation; President and CEO, Marubeni Canada Ltd.
Takao Ando	Managing Executive Officer	Managing Executive Officer General Manager, Risk Management Dept.
Tsuyoshi Teragaki *	Managing Executive Officer  Chief Operating Officer, Forest Products Div.	Executive Officer  Chief Operating Officer, Forest Products Div.
Satoru Ichinokawa *	Managing Executive Officer  Chief Operating Officer, Chemicals Div.	Executive Officer  Chief Operating Officer, Chemicals Div.
Takeshi Mamiya *	Managing Executive Officer  Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.	Executive Officer  Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Koji Kashima	Executive Officer Senior Operating Officer for CAO, CHRO	Executive Officer General Manager, Human Resources Dept.

Masayuki Omoto	Executive Officer CDIO; Chief Operating Officer, Next Generation Business Development Div.; Vice Chairman of Investment and Credit Committee	Executive Officer CDIO; Chief Operating Officer, Next Generation Business Development Div.
Toshio Shinoda	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.; Chairman & CEO, Marubeni (Shanghai) Co., Ltd.

## 2) Newly Appointed Executive Officers

Name	Effective as of April 1, 2023	Current
Naoshi Hirose	Managing Executive Officer Senior Operating Officer for CSO	Corporate Advisor
Atsushi Suzuki	Executive Officer General Manager, Chubu Branch	General Manager, Chubu Branch
Takashi Fujinaga	Executive Officer Chief Operating Officer, IT Solutions Div.	Senior Operating Officer, Finance, Leasing & Real Estate Business Div.
Kazuhiro Kondo	Executive Officer Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.	Senior Operating Officer, Construction, Industrial Machinery & Mobility Div.

## 3) Retiring Executive Officers

Name	Effective as of April 1, 2023	Current
Hajime Kawamura	Senior Consultant	Senior Managing Executive Officer Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
Tatsuya Abe	Corporate Advisor	Executive Officer Chief Operating Officer, ICT Business & Logistics Div.

## 4) Retiring Executive Officer

Name	Effective As of The 99th Ordinary General Meeting of Shareholders, June, 2023	Current (As of April 1, 2023)
Takao Ando	Audit & Supervisory Board Member	Managing Executive Officer

## 2. Changes of Board Members and Candidate of Board Members

### 1) Retiring Board Member (As of The 99th Ordinary General Meeting of Shareholders, June, 2023)

Name	Effective as of The 99th Ordinary General Meeting of Shareholders, June, 2023	Effective as of April 1, 2023
Takashi Hatchoji	Retirement	Member of the Board <External>

### 2) Newly Appointed Board Member

(As of The 99th Ordinary General Meeting of Shareholders, June, 2023)

Candidate

Mutsuko Hatano <External>

## 3. Board Member Candidates

(As of The 99th Ordinary General Meeting of Shareholders, June, 2023)

### 1) Appointed 10 Board Members

#### • Candidates

Fumiya Kokubu  
Masumi Kakinoki  
Akira Terakawa  
Takayuki Furuya  
Kyohei Takahashi  
Yuri Okina  
Masato Kitera  
Shigeki Ishizuka  
Hisayoshi Ando  
Mutsuko Hatano

### 2) Appointed 1 Audit & Supervisory Board Member & 1 Retiring Member

#### • Candidate

Takao Ando

#### • Retiring Member

Hikaru Minami

<Reference>

**Board Members, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2023)**

Chairman of the Board	<b>Fumiya Kokubu</b>	
President and CEO, Member of the Board	<b>Masumi Kakinoki</b>	
Senior Executive Vice President, Member of the Board	<b>Akira Terakawa</b>	Chief Executive Officer, Consumer Products Group
Senior Managing Executive Officer, Member of the Board	<b>Takayuki Furuya</b>	CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
Member of the Board	<b>Kyohei Takahashi</b>	< External >
	<b>Yuri Okina</b>	< External >
	<b>Takashi Hatchoji</b>	< External >
	<b>Masato Kitera</b>	< External >
	<b>Shigeki Ishizuka</b>	< External >
	<b>Hisayoshi Ando</b>	< External >
Audit & Supervisory Board Member	<b>Hikaru Minami</b>	
	<b>Toshiaki Kida</b>	
	<b>Tsuyoshi Yoneda</b>	< External >
	<b>Yoichi Kikuchi</b>	< External >
	<b>Shigeru Nishiyama</b>	< External >
Senior Managing Executive Officer	<b>Mutsumi Ishizuki</b>	CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
	<b>Jun Horie</b>	Chief Executive Officer, Materials Group
	<b>Kenichiro Oikawa</b>	CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee
Managing Executive Officer	<b>Yoshiaki Yokota</b>	Chief Executive Officer, Energy & Infrastructure Solution Group
	<b>Hidekazu Futai</b>	Chief Operating Officer, Agri Business Div.
	<b>Jiro Itai</b>	Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
	<b>Kosuke Takechi</b>	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
	<b>Takao Ando</b>	
	<b>Seiichi Kuwata</b>	Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
	<b>Naoshi Hirose</b>	Senior Operating Officer for CSO
	<b>Tsuyoshi Teragaki</b>	Chief Operating Officer, Forest Products Div.
	<b>Satoru Ichinokawa</b>	Chief Operating Officer, Chemicals Div.
	<b>Takeshi Mamiya</b>	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Executive Officer	<b>Minoru Tomita</b>	General Manager, Osaka Branch
	<b>Takashi Imamura</b>	General Manager, Research Institute
	<b>Takashi Yao</b>	Regional CEO for Oceania; Chairman & Managing Director, Marubeni Australia Ltd.
	<b>Koichi Ariizumi</b>	General Manager, Legal Dept.
	<b>Koji Kashima</b>	Senior Operating Officer for CAO, CHRO
	<b>Taro Kawabe</b>	Chief Operating Officer, Finance, Leasing & Real Estate Business Div.
	<b>Koichi Uchida</b>	Chief Operating Officer, Energy Div.
	<b>Satoru Harada</b>	Chief Operating Officer, Power Div.
	<b>Masayuki Omoto</b>	CDIO; Chief Operating Officer, Next Generation Business Development Div.; Vice Chairman of Investment and Credit Committee
	<b>Satoru Yokoshiki</b>	General Manager, Business Accounting Dept.
	<b>Hideyoshi Iwane</b>	General Manager, Corporate Accounting Dept.
	<b>Chijo Tajima</b>	General Manager, Finance Dept.
	<b>Hiromitsu Morishima</b>	Chief Operating Officer, Lifestyle Div.
	<b>Hiromichi Mizuno</b>	General Manager, Corporate Planning & Strategy Dept.
	<b>Yasuhiko Ogura</b>	General Manager, Executive Secretariat
	<b>Kei Tomomi</b>	Chief Operating Officer, Infrastructure Project Div.
	<b>Toshio Shinoda</b>	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	<b>Tomonobu Miki</b>	Chief Operating Officer, Food Div. - I
	<b>Daisuke Tsuchiya</b>	Chief Operating Officer, Metals & Mineral Resources Div.
	<b>Toru Okazaki</b>	Chief Operating Officer, Aerospace & Ship Div.
	<b>Hidefumi Oya</b>	Chief Operating Officer, Food Div. - II
	<b>Toshihiro Fukumura</b>	Chief Operating Officer, Next Generation Corporate Development Div.
	<b>Atsushi Suzuki</b>	General Manager, Chubu Branch
	<b>Takashi Fujinaga</b>	Chief Operating Officer, IT Solutions Div.
	<b>Kazuhiro Kondo</b>	Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.

<Reference>

**Board Members, Audit & Supervisory Board Members, and Executive Officers  
(As of The 99th Ordinary General Meeting of Shareholders & Board Meeting, June, 2023)**

Chairman of the Board	<b>Fumiya Kokubu</b>	
President and CEO, Member of the Board	<b>Masumi Kakinoki</b>	
Senior Executive Vice President, Member of the Board	<b>Akira Terakawa</b>	Chief Executive Officer, Consumer Products Group
Senior Managing Executive Officer, Member of the Board	<b>Takayuki Furuya</b>	CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
Member of the Board	<b>Kyohei Takahashi</b>	<External>
	<b>Yuri Okina</b>	<External>
	<b>Masato Kitera</b>	<External>
	<b>Shigeki Ishizuka</b>	<External>
	<b>Hisayoshi Ando</b>	<External>
	<b>Mutsuko Hatano</b>	<External>
Audit & Supervisory Board Member	<b>Takao Ando</b>	
	<b>Toshiaki Kida</b>	
	<b>Tsuyoshi Yoneda</b>	<External>
	<b>Yoichi Kikuchi</b>	<External>
	<b>Shigeru Nishiyama</b>	<External>
Senior Managing Executive Officer	<b>Mutsumi Ishizuki</b>	CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
	<b>Jun Horie</b>	Chief Executive Officer, Materials Group
	<b>Kenichiro Oikawa</b>	CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee
Managing Executive Officer	<b>Yoshiaki Yokota</b>	Chief Executive Officer, Energy & Infrastructure Solution Group
	<b>Hidekazu Futai</b>	Chief Operating Officer, Agri Business Div.
	<b>Jiro Itai</b>	Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
	<b>Kosuke Takechi</b>	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
	<b>Seiichi Kuwata</b>	Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
	<b>Naoshi Hirose</b>	Senior Operating Officer for CSO
	<b>Tsuyoshi Teragaki</b>	Chief Operating Officer, Forest Products Div.
	<b>Satoru Ichinokawa</b>	Chief Operating Officer, Chemicals Div.
	<b>Takeshi Mamiya</b>	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Executive Officer	<b>Minoru Tomita</b>	General Manager, Osaka Branch
	<b>Takashi Imamura</b>	General Manager, Research Institute
	<b>Takashi Yao</b>	Regional CEO for Oceania; Chairman & Managing Director, Marubeni Australia Ltd.
	<b>Koichi Ariizumi</b>	General Manager, Legal Dept.
	<b>Koji Kashima</b>	Senior Operating Officer for CAO, CHRO
	<b>Taro Kawabe</b>	Chief Operating Officer, Finance, Leasing & Real Estate Business Div.
	<b>Koichi Uchida</b>	Chief Operating Officer, Energy Div.
	<b>Satoru Harada</b>	Chief Operating Officer, Power Div.
	<b>Masayuki Omoto</b>	CDIO; Chief Operating Officer, Next Generation Business Development Div.; Vice Chairman of Investment and Credit Committee
	<b>Satoru Yokoshiki</b>	General Manager, Business Accounting Dept.
	<b>Hideyoshi Iwane</b>	General Manager, Corporate Accounting Dept.
	<b>Chijo Tajima</b>	General Manager, Finance Dept.
	<b>Hikomitsu Morishima</b>	Chief Operating Officer, Lifestyle Div.
	<b>Hikomichi Mizuno</b>	General Manager, Corporate Planning & Strategy Dept.
	<b>Yasuhiko Ogura</b>	General Manager, Executive Secretariat
	<b>Kei Tomomi</b>	Chief Operating Officer, Infrastructure Project Div.
	<b>Toshio Shinoda</b>	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	<b>Tomonobu Miki</b>	Chief Operating Officer, Food Div. - I
	<b>Daisuke Tsuchiya</b>	Chief Operating Officer, Metals & Mineral Resources Div.
	<b>Toru Okazaki</b>	Chief Operating Officer, Aerospace & Ship Div.
	<b>Hidefumi Oya</b>	Chief Operating Officer, Food Div. - II
	<b>Toshihiro Fukumura</b>	Chief Operating Officer, Next Generation Corporate Development Div.
	<b>Atsushi Suzuki</b>	General Manager, Chubu Branch
	<b>Takashi Fujinaga</b>	Chief Operating Officer, IT Solutions Div.
	<b>Kazuhiro Kondo</b>	Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.

## **II. Organizational Changes (As of April 1, 2023)**

1. The ICT Business & Logistics Div. will be renamed the IT Solutions Div.
2. The New Energy Business Development Dept. will be formed directly under the Energy & Infrastructure Solution Group.

### **Objectives of the Changes:**

1. In order to strengthen current business domains and explore new business models based on digital technology by clarifying the function and role of the Division and strengthening its ability to provide solutions as well as creating value by utilizing digital technology throughout the business of the Division.
2. In order to accelerate collaboration across Divisions and the exploration and monetization of new business models in the New Energy-related business domain, which is expected to expand.

**Business Groups:**

1. The ICT Business & Logistics Div. will be renamed the IT Solutions Div.

Consumer Products Group	Lifestyle Div.	[Renamed]
	IT Solutions Div.	
	Food Div.- I	
	Food Div.- II	
	Agri Business Div.	
Materials Group	Forest Products Div.	
	Chemicals Div.	
	Metals & Mineral Resources Div.	
Energy & Infrastructure Solution Group	Energy Div.	
	Power Div.	
	Infrastructure Project Div.	
Transportation & Industrial Machinery, Financial Business Group	Aerospace & Ship Div.	
	Finance, Leasing & Real Estate Business Div.	
	Construction, Industrial Machinery & Mobility Div.	
CDIO	Next Generation Business Development Div.	
	Next Generation Corporate Development Div.	



(Consumer Products Group)

Lifestyle Div.

1. The Lifestyle Dept.- I , Lifestyle Dept.-II , and Lifestyle Dept.-III will be reorganized into the Lifestyle Business Dept. and the Functional Materials Dept.

IT Solutions Div.

2. The Planning & Strategy Dept., ICT Business & Logistics Div. will be renamed the Planning & Strategy Dept., IT Solutions Div.
3. The ICT Business Dept.- I will be renamed the Digital Solutions Business Dept.
4. The ICT Business Dept.- II will be renamed the Mobile Solutions Business Dept.
5. The Network Business Dept. will be renamed the Network Solutions Business Dept.
6. The Logistics Solutions Business Dept. will be renamed the Supply Chain Solutions Business Dept.

Food Div.- II

7. The Grain Business Dept. will be merged into the Grain and Oilseeds Dept.

Business Administration Dept., Consumer Products Group		
Lifestyle Div.	Planning & Strategy Dept., Lifestyle Div.	[Reorganized]
	Lifestyle Business Dept.	
	Functional Materials Dept.	
	Tires & Rubber Materials Dept.	
IT Solutions Div.	Planning & Strategy Dept., IT Solutions Div.	[Renamed]
	Digital Solutions Business Dept.	
	Mobile Solutions Business Dept.	
	Network Solutions Business Dept.	
	Supply Chain Solutions Business Dept.	
Food Div.- I	Planning & Strategy Dept., Food Div.- I	
	Food Merchandising Dept.	
	Food Products Materials Dept.	
	Beverage Dept.	
	Fresh Food Dept.	
Food Div.- II	Planning & Strategy Dept., Food Div.- II	[Merged]
	Meat Dept.	
	Grain and Oilseeds Dept.	
Agri Business Div.	Planning & Strategy Dept., Agri Business Div.	
	Agri-Input Business Dept.	
	Fertilizer Business Dept.	

(Energy & Infrastructure Solution Group)

1. The New Energy Business Development Dept. will be formed directly under the Energy & Infrastructure Solution Group.

Energy Div.

2. The New Energy Business Development Dept. directly under the Energy Div. will be abolished.

Business Administration Dept., Energy & Infrastructure Solution Group		
New Energy Business Development Dept.		[Formed]
Energy Div.	Planning & Strategy Dept., Energy Div.	
	Energy Business Dept.- I	
	Energy Business Dept.- II	
	Energy Trading Dept.	
	Energy Business Administration Dept.	
	Nuclear Fuel Dept.	
Power Div.	Planning & Strategy Dept., Power Div.	
	Power Asset Management Dept.	
	Overseas Power Dept.- I	
	Overseas Power Dept.- II	
	Off-Shore Wind & Domestic Renewable Energy Dept.	
	Power Service Dept.	
	New Business Development Dept.	
Infrastructure Project Div.	Planning & Strategy Dept., Infrastructure Project Div.	
	Energy Infrastructure Dept.	
	Transport Infrastructure Dept.	
	Infrastructure Strategic Investment Dept.	
	Environmental Infrastructure Dept.	

(Transportation & Industrial Machinery, Financial Business Group)

Finance, Leasing & Real Estate Business Div.

1. The Finance & Leasing Business Dept.- I will be renamed the Mobility Finance Dept.
2. The Finance & Leasing Business Dept.- II will be renamed the Finance & Leasing Business Dept.
3. The Business Investment Dept. will be formed.

Business Administration Dept., Transportation & Industrial Machinery, Financial Business Group		
Aerospace & Ship Div.	Planning & Strategy Dept., Aerospace & Ship Div.	
	Aviation, Space & Defense Dept.	
	Ship Dept.	
	Ship Project Dept.	
Finance, Leasing & Real Estate Business Div.	Planning & Strategy Dept., Finance, Leasing & Real Estate Business Div.	
	Mobility Finance Dept.	[Renamed]
	Finance & Leasing Business Dept.	
	Business Investment Dept.	[Formed]
	Aircraft Leasing Business Dept.	
	Real Estate Development Dept.	
	Real Estate Investment Business Dept.	
	Overseas Real Estate Business Dept.	
Insurance & Risk Solutions Dept.		
Construction, Industrial Machinery & Mobility Div.	Planning & Strategy Dept., Construction, Industrial Machinery & Mobility Div.	
	Construction & Mining Equipment Dept.- I	
	Construction & Mining Equipment Dept.- II	
	Industrial System & Mobility Business Dept.	
	Production System Dept.	

(CDIO)

Next Generation Business Development Div.

1. The Next Generation Business Exploration & Development Dept. will be formed.

Next Generation Business Development Div.	Planning & Administration Dept., Next Generation Business Development Div.
	Next Generation Social Infrastructure Dept.
	Healthcare & Medical Business Dept.
	Wellness Business Dept.
	Next Generation Business Exploration & Development Dept. [Formed]
Next Generation Corporate Development Div.	Planning & Administration Dept., Next Generation Corporate Development Div.
	Investment Management Dept.

**Domestic Branches:**

1. The Hokuriku Branch, which has been under the Chubu Branch, will now be under the direct control of the Head Office.